GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:2202
ANSWERED ON:03.12.2001
ESTABLISHMENT OF NEW GIANT ALUMINIUM PROJECT
JAYABEN B. THAKKAR

Will the Minister of COAL AND MINES be pleased to state:

(a) Whether the Government have accorded approval for establishment of a new Giant Aluminium Project in Kutch District of Gujarat in a joint venture with Ambassador Group Investment Limited of America;

(b) If so, the details of the project; and

(c) the time by which it is likely to be made operational?

Answer

MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES(SHRI RAVI SHANKAR PRASAD)

(a) and (b) Government has accorded approval for establishment of an Alumina (not aluminium) Project in Kutch District of Gujarat to M/s Gujarat Alumina & Bauxite Limited.This company is a joint venture between Gujarat Mineral Development Corporation, Gujarat Alkalies & Chemicals Ltd., Ambassador Group International Limited, USA and Jefferies & Company, USAThe joint venture company will establish an Alumina Project in the Kutch District of Gujarat at an estimated project cost of US$ 700 million.The foreign equity participation will be 45% and Indian promoters will have 6% equity stake and 49% equity will be held by Public and others. The plant will have a capacity to produce Alumina 7,50,000 MTA, Met Coke 11,50,000 MTA, Power 100 MW and Desalination 6 MGD.

(c) The target for completion of the Met Coke and Power Plant is September, 2004 and the target for Alumina Plant is March, 2006.